



Dianne Knippel

In August, Dianne Knippel hit the ground running as the interim Executive Director of Institutional Advancement and AVC Foundation.

Knippel joins AVC with 31 years of business development, and public and governmental affairs experience with Lockheed Martin Corporation—one of the top three world-wide defense aerospace companies and, most recently, with Southern California Edison, one of the nation's largest electric utilities. As a highly effective manager and leader, she has developed and implemented strategic public, stakeholder and employee awareness programs for research, environmental, energy and production programs, both nationally and globally. She has also been responsible for leading and managing more than 50 new business proposals such as the contract win for Sandia National Laboratories in New Mexico and technology programs such as the Atomic Weapon Establishment for the Ministry of Defence in England.

Knippel is a proven community leader and volunteer and is a recognized speaker on emergency preparedness and energy education, and aerospace trends and initiatives. Mentoring early career professionals has been a career focus. Knippel is a past president of the AVC Foundation Board of Directors and has served on the board for 12 years. "I look forward to this new opportunity supporting education and growing the Foundation's ability to help our students," said Knippel.

ANTELOPE VALLEY COLLEGE FOUNDATION: FINANCIAL HIGHLIGHTS 2014-2015

STATEMENT OF FINANCIAL POSITION JUNE 30, 2015

ASSETS

Cash and equivalents.....	137,695
Investments	4,313,314
Charitable Remainder Trust.....	235,004
Note Receivable.....	5,468

TOTAL ASSETS.....\$4,691,481

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable.....	14,421
Accrued Expenses.....	3,213

Total Liabilities.....\$17,634

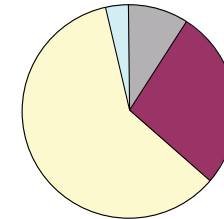
NET ASSETS

Unrestricted.....	132,444
Temporarily Restricted.....	799,840
Permanently Restricted.....	3,741,563

Total Net Assets.....\$4,673,847

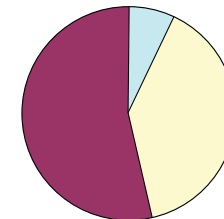
TOTAL LIABILITIES

AND NET ASSETS.....\$4,691,481



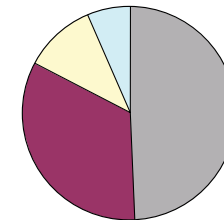
FOUNDATION REVENUE

- 4% Endowments
- 25% Scholarships
- 61% Campus Programs
- 10% Unrestricted



SOURCE OF PRIVATE FUNDS

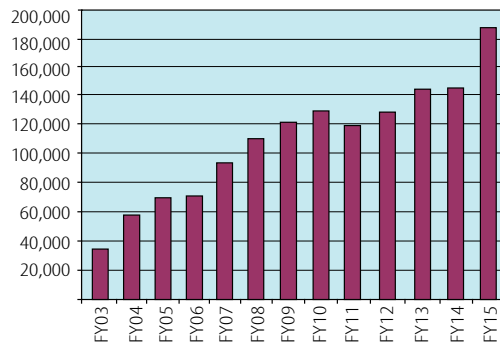
- 10% Foundations & Governments
- 53% Corporations & Businesses
- 37% Individuals & Service Organizations



SUPPORT TO AVC

- 6% In Kind
- 35% Scholarships
- 10% Fundraising
- 49% District/Program Support

SCHOLARSHIPS AWARDED



• In 2003, 115 scholarships were awarded totaling \$34,540.
• In 2014-15, 264 scholarships were awarded totaling \$187,950.

